Prudent Minimum Revenue Provision (MRP) for the Repayment of Debt - Review of Supported Borrowing

APPENDIX B

	£m	
Capital Financing Requirement at 01.04.2018	122.107	122,106,979.55
Discount Rate (For Discounted Cash Flow (DCF))	3.50%	

			Reducing Balance %						**Straight Line**											
			Current Method 4%		**3%**				**40 Years**				**45 Years**				**50 Years**			
Financial Year	**Year**	Discount Factor	4.0%	y/e balance	3.0%	y/e balance	(Saving) / Increase p/a	DCF	2.5%	y/e balance	(Saving) / Increase p/a	DCF	2.22%	y/e balance	(Saving) / Increase p/a	DCF	2.0%	y/e balance	(Saving) / Increase p/a	DCF
			£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
2018/19	0	1.000	4.884	117.223	3.663	118.444	(1.221)	(1.221)	3.053	119.054	(1.832)	(1.832)	2.713	119.393	(2.171)	(2.171)	2.442	119.665	(2.442)	(2.442)
2019/20	1	0.966	4.689	112.534	3.553	114.890	(1.136)	(1.097)	3.053	116.002	(1.636)	(1.581)	2.713	116.680	(1.975)	(1.909)	2.442	117.223	(2.247)	(2.171)
2020/21	2	0.934	4.501	108.032	3.447	111.444	(1.055)	(0.985)	3.053	112.949	(1.449)	(1.352)	2.713	113.967	(1.788)	(1.669)	2.442	114.781	(2.059)	(1.922)
2021/22	3	0.902	4.321	103.711	3.343	108.100	(0.978)	(0.882)	3.053	109.896	(1.269)	(1.144)	2.713	111.253	(1.608)	(1.450)	2.442	112.338	(1.879)	(1.695)
2022/23	4	0.871	4.148	99.563	3.243	104.857	(0.905)	(0.789)	3.053	106.844	(1.096)	(0.955)	2.713	108.540	(1.435)	(1.250)	2.442	109.896	(1.706)	(1.487)
2023/24	5	0.842	3.983	95.580	3.146	101.712	(0.837)	(0.705)	3.053	103.791	(0.930)	(0.783)	2.713	105.826	(1.269)	(1.068)	2.442	107.454	(1.540)	(1.297)
2024/25	6	0.814	3.823	91.757	3.051	98.660	(0.772)	(0.628)	3.053	100.738	(0.771)	(0.627)	2.713	103.113	(1.110)	(0.903)	2.442	105.012	(1.381)	(1.123)
2025/26	7	0.786	3.670	88.087	2.960	95.701	(0.710)	(0.558)	3.053	97.686	(0.618)	(0.485)	2.713	100.399	(0.957)	(0.752)	2.442	102.570	(1.228)	(0.965)
2026/27	8	0.759	3.523	84.563	2.871	92.830	(0.652)	(0.495)	3.053	94.633	(0.471)	(0.358)	2.713	97.686	(0.810)	(0.615)	2.442	100.128	(1.081)	(0.821)
2027/28	9	0.734	3.383	81.181	2.785	90.045	(0.598)	(0.439)	3.053	91.580	(0.330)	(0.242)	2.713	94.972	(0.669)	(0.491)	2.442	97.686	(0.940)	(0.690)
2028/29	10	0.709	3.247	77.933	2.701	87.343	(0.546)	(0.387)	3.053	88.528	(0.195)	(0.138)	2.713	92.259	(0.534)	(0.378)	2.442	95.243	(0.805)	(0.571)
2029/30	11	0.685	3.117	74.816	2.620	84.723	(0.497)	(0.340)	3.053	85.475	(0.065)	(0.044)	2.713	89.545	(0.404)	(0.277)	2.442	92.801	(0.675)	(0.462)
2030/31	12	0.662	2.993	71.823	2.542	82.181	(0.451)	(0.298)	3.053	82.422	0.060	0.040	2.713	86.832	(0.279)	(0.185)	2.442	90.359	(0.551)	(0.364)
2031/32	13	0.639	2.873	68.951	2.465	79.716	(0.408)	(0.261)	3.053	79.370	0.180	0.115	2.713	84.118	(0.159)	(0.102)	2.442	87.917	(0.431)	(0.275)
2032/33	14	0.618	2.758	66.193	2.391	77.324	(0.367)	(0.226)	3.053	76.317	0.295	0.182	2.713	81.405	(0.045)	(0.028)	2.442	85.475	(0.316)	(0.195)
2033/34	15	0.597	2.648	63.545	2.320	75.005	(0.328)	(0.196)	3.053	73.264	0.405	0.242	2.713	78.691	0.066	0.039	2.442	83.033	(0.206)	(0.123)
2034/35	16	0.577	2.542	61.003	2.250	72.755	(0.292)	(0.168)	3.053	70.212	0.511	0.295	2.713	75.978	0.172	0.099	2.442	80.591	(0.100)	(0.057)
2035/36	17	0.557	2.440	58.563	2.183	70.572	(0.257)	(0.143)	3.053	67.159	0.613	0.341	2.713	73.264	0.273	0.152	2.442	78.148	0.002	0.001
2036/37	18	0.538	2.343	56.220	2.117	68.455	(0.225)	(0.121)	3.053	64.106	0.710	0.382	2.713	70.551	0.371	0.200	2.442	75.706	0.100	0.054
2037/38	19	0.520	2.249	53.972	2.054	66.401	(0.195)	(0.102)	3.053	61.053	0.804	0.418	2.713	67.837	0.465	0.242	2.442	73.264	0.193	0.101
2038/39	20	0.503	2.159	51.813	1.992	64.409	(0.167)	(0.084)	3.053	58.001	0.894	0.449	2.713	65.124	0.555	0.279	2.442	70.822	0.283	0.142
2039/40	21	0.486	2.073	49.740	1.932	62.477	(0.140)	(0.068)	3.053	54.948	0.980	0.476	2.713	62.410	0.641	0.311	2.442	68.380	0.370	0.179
2040/41	22	0.469	1.990	47.751	1.874	60.602	(0.115)	(0.054)	3.053	51.895	1.063	0.499	2.713	59.697	0.724	0.340	2.442	65.938	0.453	0.212
2041/42	23	0.453	1.910	45.841	1.818	58.784	(0.092)	(0.042)	3.053	48.843	1.143	0.518	2.713	56.983	0.803	0.364	2.442	63.496	0.532	0.241
2042/43	24	0.438	1.834	44.007	1.764	57.021	(0.070)	(0.031)	3.053	45.790	1.219	0.534	2.713	54.270	0.880	0.385	2.442	61.053	0.609	0.267
2043/44	25	0.423	1.760	42.247	1.711	55.310	(0.050)	(0.021)	3.053	42.737	1.292	0.547	2.713	51.556	0.953	0.403	2.442	58.611	0.682	0.289
2044/45	26	0.409	1.690	40.557	1.659	53.651	(0.031)	(0.012)	3.053	39.685	1.363	0.557	2.713	48.843	1.024	0.418	2.442	56.169	0.752	0.308
2045/46	27	0.395	1.622	38.935	1.610	52.041	(0.013)	(0.005)	3.053	36.632	1.430	0.565	2.713	46.129	1.091	0.431	2.442	53.727	0.820	0.324
2046/47	28	0.382	1.557	37.377	1.561	50.480	0.004	0.001	3.053	33.579	1.495	0.571	2.713	43.416	1.156	0.441	2.442	51.285	0.885	0.338
2047/48	29	0.369	1.495	35.882	1.514	48.966	0.019	0.007	3.053	30.527	1.558	0.574	2.713	40.702	1.218	0.449	2.442	48.843	0.947	0.349
2048/49	30	0.356	1.435	34.447	1.469	47.497	0.034	0.012	3.053	27.474	1.617	0.576	2.713	37.989	1.278	0.455	2.442	46.401	1.007	0.359
2049/50	31	0.344	1.378	33.069	1.425	46.072	0.047	0.016	3.053	24.421	1.675	0.577	2.713	35.275	1.336	0.460	2.442	43.959	1.064	0.366
2050/51	32	0.333	1.323	31.746	1.382	44.690	0.059	0.020	3.053	21.369	1.730	0.575	2.713	32.562	1.391	0.463	2.442	41.516	1.119	0.372
2051/52	33	0.321	1.270	30.476	1.341	43.349	0.071	0.023	3.053	18.316	1.783	0.573	2.713	29.848	1.444	0.464	2.442	39.074	1.172	0.377
2052/53	34	0.310	1.219	29.257	1.300	42.049	0.081	0.025	3.053	15.263	1.834	0.569	2.713	27.135	1.494	0.464	2.442	36.632	1.223	0.380
2053/54	35	0.300	1.170	28.087	1.261	40.787	0.091	0.027	3.053	12.211	1.882	0.565	2.713	24.421	1.543	0.463	2.442	34.190	1.272	0.382
2054/55	36	0.290	1.123	26.963	1.224	39.563	0.100	0.029	3.053	9.158	1.929	0.559	2.713	21.708	1.590	0.461	2.442	31.748	1.319	0.382
2055/56	37	0.280	1.079	25.885	1.187	38.377	0.108	0.030	3.053	6.105	1.974	0.553	2.713	18.994	1.635	0.458	2.442	29.306	1.364	0.382
2056/57	38	0.271	1.035	24.850	1.151	37.225	0.116	0.031	3.053	3.053	2.017	0.546	2.713	16.281	1.678	0.454	2.442	26.864	1.407	0.381
2057/58	39	0.261	0.994	23.856	1.117	36.109	0.123	0.032	3.053	(0.000)	2.059	0.538	2.713	13.567	1.720	0.450	2.442	24.421	1.448	0.379
2058/59	40	0.253	0.954	22.901	1.083	35.025	0.129	0.033	0.000		(0.954)	(0.241)	2.713	10.854	1.759	0.444	2.442	21.979	1.488	0.376
2059/60	41	0.244	0.916	21.985	1.051	33.975	0.135	0.033	0.000		(0.916)	(0.224)	2.713	8.140	1.797	0.439	2.442	19.537	1.526	0.372
2060/61	42	0.236	0.879	21.106	1.019	32.955	0.140	0.033	0.000		(0.879)	(0.207)	2.713	5.427	1.834	0.432	2.442	17.095	1.563	0.368
2061/62	43	0.228	0.844	20.262	0.989	31.967	0.144	0.033	0.000		(0.844)	(0.192)	2.713	2.713	1.869	0.426	2.442	14.653	1.598	0.364
2062/63	44	0.220	0.810	19.451	0.959	31.008	0.149	0.033	0.000		(0.810)	(0.178)	2.713	0.000	1.903	0.419	2.442	12.211	1.632	0.359
2063/64	45	0.213	0.778	18.673	0.930	30.077	0.152	0.032	0.000		(0.778)	(0.165)	0.000	0.000	(0.778)	(0.165)	2.442	9.769	1.664	0.354
2064/65	46	0.205	0.747	17.926	0.902	29.175	0.155	0.032	0.000		(0.747)	(0.153)	0.000	0.000	(0.747)	(0.153)	2.442	7.326	1.695	0.348
2065/66	47	0.199	0.717	17.209	0.875	28.300	0.158	0.031	0.000		(0.717)	(0.142)	0.000	0.000	(0.717)	(0.142)	2.442	4.884	1.725	0.342
2066/67	48	0.192	0.688	16.521	0.849	27.451	0.161	0.031	0.000		(0.688)	(0.132)	0.000	0.000	(0.688)	(0.132)	2.442	2.442	1.754	0.336
2067/68	49	0.185	0.661	15.860	0.824	26.627	0.163	0.030	0.000		(0.661)	(0.122)	0.000	0.000	(0.661)	(0.122)	2.442	(0.000)	1.781	0.330
2068/69	50	0.179	0.634	15.226	0.799	25.828	0.164	0.029	0.000		(0.634)	(0.114)	0.000	0.000	(0.634)	(0.114)	0.000		(0.634)	(0.114)
2069/70	51	0.173	0.609	14.617	0.775	25.054	0.166	0.029	0.000		(0.609)	(0.105)	0.000	0.000	(0.609)	(0.105)	0.000		(0.609)	(0.105)

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	£m	
Capital Financing Requirement at 01.04.2018	122.107	122,106,979.55
Discount Rate (For Discounted Cash Flow (DCF))	3.50%	

			Reducing Balance %						Straight Line											
			Current Method 4%		3%				40 Years				45 Years				50 Years			
Financial Year	**Year**	Discount Factor	4.0%	y/e balance	3.0%	y/e balance	(Saving) / Increase p/a	DCF	2.5%	y/e balance	(Saving) / Increase p/a	DCF	2.22%	y/e balance	(Saving) / Increase p/a	DCF	2.0%	y/e balance	(Saving) / Increase p/a	DCF
			£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
2070/71	52	0.167	0.585	14.032	0.752	24.302	0.167	0.028	0.000		(0.585)	(0.098)	0.000	0.000	(0.585)	(0.098)	0.000		(0.585)	(0.098)
2071/72	53	0.161	0.561	13.471	0.729	23.573	0.168	0.027	0.000		(0.561)	(0.091)	0.000	0.000	(0.561)	(0.091)	0.000		(0.561)	(0.091)
2072/73	54	0.156	0.539	12.932	0.707	22.866	0.168	0.026	0.000		(0.539)	(0.084)	0.000	0.000	(0.539)	(0.084)	0.000		(0.539)	(0.084)
2073/74	55	0.151	0.517	12.415	0.686	22.180	0.169	0.025	0.000		(0.517)	(0.078)	0.000	0.000	(0.517)	(0.078)	0.000		(0.517)	(0.078)
2074/75	56	0.146	0.497	11.918	0.665	21.514	0.169	0.025	0.000		(0.497)	(0.072)	0.000	0.000	(0.497)	(0.072)	0.000		(0.497)	(0.072)
2075/76	57	0.141	0.477	11.441	0.645	20.869	0.169	0.024	0.000		(0.477)	(0.067)	0.000	0.000	(0.477)	(0.067)	0.000		(0.477)	(0.067)
2076/77	58	0.136	0.458	10.984	0.626	20.243	0.168	0.023	0.000		(0.458)	(0.062)	0.000	0.000	(0.458)	(0.062)	0.000		(0.458)	(0.062)
2077/78	59	0.131	0.439	10.544	0.607	19.636	0.168	0.022	0.000		(0.439)	(0.058)	0.000	0.000	(0.439)	(0.058)	0.000		(0.439)	(0.058)
2078/79	60	0.127	0.422	10.122	0.589	19.047	0.167	0.021	0.000		(0.422)	(0.054)	0.000	0.000	(0.422)	(0.054)	0.000		(0.422)	(0.054)
2079/80	61	0.123	0.405	9.718	0.571	18.475	0.166	0.020	0.000		(0.405)	(0.050)	0.000	0.000	(0.405)	(0.050)	0.000		(0.405)	(0.050)
2080/81	62	0.118	0.389	9.329	0.554	17.921	0.166	0.020	0.000		(0.389)	(0.046)	0.000	0.000	(0.389)	(0.046)	0.000		(0.389)	(0.046)
2081/82	63	0.114	0.373	8.956	0.538	17.383	0.164	0.019	0.000		(0.373)	(0.043)	0.000	0.000	(0.373)	(0.043)	0.000		(0.373)	(0.043)
2082/83	64	0.111	0.358	8.597	0.521	16.862	0.163	0.018	0.000		(0.358)	(0.040)	0.000	0.000	(0.358)	(0.040)	0.000		(0.358)	(0.040)
2083/84	65	0.107	0.344	8.254	0.506	16.356	0.162	0.017	0.000		(0.344)	(0.037)	0.000	0.000	(0.344)	(0.037)	0.000		(0.344)	(0.037)
2084/85	66	0.103	0.330	7.923	0.491	15.865	0.161	0.017	0.000		(0.330)	(0.034)	0.000	0.000	(0.330)	(0.034)	0.000		(0.330)	(0.034)
2085/86	67	0.100	0.317	7.606	0.476	15.389	0.159	0.016	0.000		(0.317)	(0.032)	0.000	0.000	(0.317)	(0.032)	0.000		(0.317)	(0.032)
2086/87	68	0.096	0.304	7.302	0.462	14.928	0.157	0.015	0.000		(0.304)	(0.029)	0.000	0.000	(0.304)	(0.029)	0.000		(0.304)	(0.029)
2087/88	69	0.093	0.292	7.010	0.448	14.480	0.156	0.015	0.000		(0.292)	(0.027)	0.000	0.000	(0.292)	(0.027)	0.000		(0.292)	(0.027)
2088/89	70	0.090	0.280	6.730	0.434	14.045	0.154	0.014	0.000		(0.280)	(0.025)	0.000	0.000	(0.280)	(0.025)	0.000		(0.280)	(0.025)
2089/90	71	0.087	0.269	6.461	0.421	13.624	0.152	0.013	0.000		(0.269)	(0.023)	0.000	0.000	(0.269)	(0.023)	0.000		(0.269)	(0.023)
2090/91	72	0.084	0.258	6.202	0.409	13.215	0.150	0.013	0.000		(0.258)	(0.022)	0.000	0.000	(0.258)	(0.022)	0.000		(0.258)	(0.022)
2091/92	73	0.081	0.248	5.954	0.396	12.819	0.148	0.012	0.000		(0.248)	(0.020)	0.000	0.000	(0.248)	(0.020)	0.000		(0.248)	(0.020)
2092/93	74	0.078	0.238	5.716	0.385	12.434	0.146	0.011	0.000		(0.238)	(0.019)	0.000	0.000	(0.238)	(0.019)	0.000		(0.238)	(0.019)
2093/94	75	0.076	0.229	5.487	0.373	12.061	0.144	0.011	0.000		(0.229)	(0.017)	0.000	0.000	(0.229)	(0.017)	0.000		(0.229)	(0.017)
2094/95	76	0.073	0.219	5.268	0.362	11.699	0.142	0.010	0.000		(0.219)	(0.016)	0.000	0.000	(0.219)	(0.016)	0.000		(0.219)	(0.016)
2095/96	77	0.071	0.211	5.057	0.351	11.348	0.140	0.010	0.000		(0.211)	(0.015)	0.000	0.000	(0.211)	(0.015)	0.000		(0.211)	(0.015)
2096/97	78	0.068	0.202	4.855	0.340	11.008	0.138	0.009	0.000		(0.202)	(0.014)	0.000	0.000	(0.202)	(0.014)	0.000		(0.202)	(0.014)
2097/98	79	0.066	0.194	4.661	0.330	10.678	0.136	0.009	0.000		(0.194)	(0.013)	0.000	0.000	(0.194)	(0.013)	0.000		(0.194)	(0.013)
2098/99	80	0.064	0.186	4.474	0.320	10.357	0.134	0.009	0.000		(0.186)	(0.012)	0.000	0.000	(0.186)	(0.012)	0.000		(0.186)	(0.012)
2099/00	81	0.062	0.179	4.295	0.311	10.047	0.132	0.008	0.000		(0.179)	(0.011)	0.000	0.000	(0.179)	(0.011)	0.000		(0.179)	(0.011)
2100/01	82	0.060	0.172	4.123	0.301	9.745	0.130	0.008	0.000		(0.172)	(0.010)	0.000	0.000	(0.172)	(0.010)	0.000		(0.172)	(0.010)
2101/02	83	0.058	0.165	3.958	0.292	9.453	0.127	0.007	0.000		(0.165)	(0.009)	0.000	0.000	(0.165)	(0.009)	0.000		(0.165)	(0.009)
2102/03	84	0.056	0.158	3.800	0.284	9.169	0.125	0.007	0.000		(0.158)	(0.009)	0.000	0.000	(0.158)	(0.009)	0.000		(0.158)	(0.009)
2103/04	85	0.054	0.152	3.648	0.275	8.894	0.123	0.007	0.000		(0.152)	(0.008)	0.000	0.000	(0.152)	(0.008)	0.000		(0.152)	(0.008)
2104/05	86	0.052	0.146	3.502	0.267	8.627	0.121	0.006	0.000		(0.146)	(0.008)	0.000	0.000	(0.146)	(0.008)	0.000		(0.146)	(0.008)
2105/06	87	0.050	0.140	3.362	0.259	8.369	0.119	0.006	0.000		(0.140)	(0.007)	0.000	0.000	(0.140)	(0.007)	0.000		(0.140)	(0.007)
2106/07	88	0.048	0.134	3.228	0.251	8.118	0.117	0.006	0.000		(0.134)	(0.007)	0.000	0.000	(0.134)	(0.007)	0.000		(0.134)	(0.007)
2107/08	89	0.047	0.129	3.098	0.244	7.874	0.114	0.005	0.000		(0.129)	(0.006)	0.000	0.000	(0.129)	(0.006)	0.000		(0.129)	(0.006)
2108/09	90	0.045	0.124	2.975	0.236	7.638	0.112	0.005	0.000		(0.124)	(0.006)	0.000	0.000	(0.124)	(0.006)	0.000		(0.124)	(0.006)
2109/10	91	0.044	0.119	2.856	0.229	7.409	0.110	0.005	0.000		(0.119)	(0.005)	0.000	0.000	(0.119)	(0.005)	0.000		(0.119)	(0.005)
2110/11	92	0.042	0.114	2.741	0.222	7.186	0.108	0.005	0.000		(0.114)	(0.005)	0.000	0.000	(0.114)	(0.005)	0.000		(0.114)	(0.005)
2111/12	93	0.041	0.110	2.632	0.216	6.971	0.106	0.004	0.000		(0.110)	(0.004)	0.000	0.000	(0.110)	(0.004)	0.000		(0.110)	(0.004)
2112/13	94	0.039	0.105	2.526	0.209	6.762	0.104	0.004	0.000		(0.105)	(0.004)	0.000	0.000	(0.105)	(0.004)	0.000		(0.105)	(0.004)
2113/14	95	0.038	0.101	2.425	0.203	6.559	0.102	0.004	0.000		(0.101)	(0.004)	0.000	0.000	(0.101)	(0.004)	0.000		(0.101)	(0.004)
2114/15	96	0.037	0.097	2.328	0.197	6.362	0.100	0.004	0.000		(0.097)	(0.004)	0.000	0.000	(0.097)	(0.004)	0.000		(0.097)	(0.004)
2115/16	97	0.036	0.093	2.235	0.191	6.171	0.098	0.003	0.000		(0.093)	(0.003)	0.000	0.000	(0.093)	(0.003)	0.000		(0.093)	(0.003)
2116/17	98	0.034	0.089	2.146	0.185	5.986	0.096	0.003	0.000		(0.089)	(0.003)	0.000	0.000	(0.089)	(0.003)	0.000		(0.089)	(0.003)
2117/18	99	0.033	0.086	2.060	0.180	5.806	0.094	0.003	0.000		(0.086)	(0.003)	0.000	0.000	(0.086)	(0.003)	0.000		(0.086)	(0.003)
2118/19	100	0.032	0.082	1.978	0.174	5.632	0.092	0.003	0.000		(0.082)	(0.003)	0.000	0.000	(0.082)	(0.003)	0.000		(0.082)	(0.003)
2119/20	101	0.031	0.079	1.898	0.169	5.463	0.090	0.003	0.000		(0.079)	(0.002)	0.000	0.000	(0.079)	(0.002)	0.000		(0.079)	(0.002)
2120/21	102	0.030	0.076	1.823	0.164	5.299	0.088	0.003	0.000		(0.076)	(0.002)	0.000	0.000	(0.076)	(0.002)	0.000		(0.076)	(0.002)
2121/22	103	0.029	0.073	1.750	0.159	5.140	0.086	0.002	0.000		(0.073)	(0.002)	0.000	0.000	(0.073)	(0.002)	0.000		(0.073)	(0.002)

Prudent Minimum Revenue Provision (MRP) for the Repayment of Debt - Review of Supported Borrowing

APPENDIX B

	£m	
Capital Financing Requirement at 01.04.2018	122.107	122,106,979.55
Discount Rate (For Discounted Cash Flow (DCF))	3.50%	

			Reducing Balance %						Straight Line											
			Current Method 4%		3%				40 Years				45 Years				50 Years			
Financial Year	Year	Discount Factor	4.0%	y/e balance	3.0%	y/e balance	(Saving) / Increase p/a	DCF	2.5%	y/e balance	(Saving) / Increase p/a	DCF	2.22%	y/e balance	(Saving) / Increase p/a	DCF	2.0%	y/e balance	(Saving) / Increase p/a	DCF
			£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
2122/23	104	0.028	0.070	1.680	0.154	4.986	0.084	0.002	0.000		(0.070)	(0.002)	0.000	0.000	(0.070)	(0.002)	0.000		(0.070)	(0.002)
2123/24	105	0.027	0.067	1.612	0.150	4.837	0.082	0.002	0.000		(0.067)	(0.002)	0.000	0.000	(0.067)	(0.002)	0.000		(0.067)	(0.002)
2124/25	106	0.026	0.064	1.548	0.145	4.692	0.081	0.002	0.000		(0.064)	(0.002)	0.000	0.000	(0.064)	(0.002)	0.000		(0.064)	(0.002)
2125/26	107	0.025	0.062	1.486	0.141	4.551	0.079	0.002	0.000		(0.062)	(0.002)	0.000	0.000	(0.062)	(0.002)	0.000		(0.062)	(0.002)
2126/27	108	0.024	0.059	1.427	0.137	4.414	0.077	0.002	0.000		(0.059)	(0.001)	0.000	0.000	(0.059)	(0.001)	0.000		(0.059)	(0.001)
2127/28	109	0.024	0.057	1.370	0.132	4.282	0.075	0.002	0.000		(0.057)	(0.001)	0.000	0.000	(0.057)	(0.001)	0.000		(0.057)	(0.001)
2128/29	110	0.023	0.055	1.315	0.128	4.153	0.074	0.002	0.000		(0.055)	(0.001)	0.000	0.000	(0.055)	(0.001)	0.000		(0.055)	(0.001)
2129/30	111	0.022	0.053	1.262	0.125	4.029	0.072	0.002	0.000		(0.053)	(0.001)	0.000	0.000	(0.053)	(0.001)	0.000		(0.053)	(0.001)
2130/31	112	0.021	0.050	1.212	0.121	3.908	0.070	0.001	0.000		(0.050)	(0.001)	0.000	0.000	(0.050)	(0.001)	0.000		(0.050)	(0.001)
2131/32	113	0.020	0.048	1.163	0.117	3.791	0.069	0.001	0.000		(0.048)	(0.001)	0.000	0.000	(0.048)	(0.001)	0.000		(0.048)	(0.001)
2132/33	114	0.020	0.047	1.117	0.114	3.677	0.067	0.001	0.000		(0.047)	(0.001)	0.000	0.000	(0.047)	(0.001)	0.000		(0.047)	(0.001)
2133/34	115	0.019	0.045	1.072	0.110	3.567	0.066	0.001	0.000		(0.045)	(0.001)	0.000	0.000	(0.045)	(0.001)	0.000		(0.045)	(0.001)
2134/35	116	0.018	0.043	1.029	0.107	3.460	0.064	0.001	0.000		(0.043)	(0.001)	0.000	0.000	(0.043)	(0.001)	0.000		(0.043)	(0.001)
2135/36	117	0.018	0.041	0.988	0.104	3.356	0.063	0.001	0.000		(0.041)	(0.001)	0.000	0.000	(0.041)	(0.001)	0.000		(0.041)	(0.001)
2136/37	118	0.017	0.040	0.948	0.101	3.255	0.061	0.001	0.000		(0.040)	(0.001)	0.000	0.000	(0.040)	(0.001)	0.000		(0.040)	(0.001)
2137/38	119	0.017	0.038	0.911	0.098	3.158	0.060	0.001	0.000		(0.038)	(0.001)	0.000	0.000	(0.038)	(0.001)	0.000		(0.038)	(0.001)
2138/39	120	0.016	0.036	0.874	0.095	3.063	0.058	0.001	0.000		(0.036)	(0.001)	0.000	0.000	(0.036)	(0.001)	0.000		(0.036)	(0.001)
2139/40	121	0.016	0.035	0.839	0.092	2.971	0.057	0.001	0.000		(0.035)	(0.001)	0.000	0.000	(0.035)	(0.001)	0.000		(0.035)	(0.001)
2140/41	122	0.015	0.034	0.806	0.089	2.882	0.056	0.001	0.000		(0.034)	(0.001)	0.000	0.000	(0.034)	(0.001)	0.000		(0.034)	(0.001)
2141/42	123	0.015	0.032	0.773	0.086	2.795	0.054	0.001	0.000		(0.032)	(0.000)	0.000	0.000	(0.032)	(0.000)	0.000		(0.032)	(0.000)
2142/43	124	0.014	0.031	0.742	0.084	2.711	0.053	0.001	0.000		(0.031)	(0.000)	0.000	0.000	(0.031)	(0.000)	0.000		(0.031)	(0.000)
2143/44	125	0.014	0.030	0.713	0.081	2.630	0.052	0.001	0.000		(0.030)	(0.000)	0.000	0.000	(0.030)	(0.000)	0.000		(0.030)	(0.000)
2144/45	126	0.013	0.029	0.684	0.079	2.551	0.050	0.001	0.000		(0.029)	(0.000)	0.000	0.000	(0.029)	(0.000)	0.000		(0.029)	(0.000)
2145/46	127	0.013	0.027	0.657	0.077	2.475	0.049	0.001	0.000		(0.027)	(0.000)	0.000	0.000	(0.027)	(0.000)	0.000		(0.027)	(0.000)
2146/47	128	0.012	0.026	0.631	0.074	2.400	0.048	0.001	0.000		(0.026)	(0.000)	0.000	0.000	(0.026)	(0.000)	0.000		(0.026)	(0.000)
2147/48	129	0.012	0.025	0.605	0.072	2.328	0.047	0.001	0.000		(0.025)	(0.000)	0.000	0.000	(0.025)	(0.000)	0.000		(0.025)	(0.000)
2148/49	130	0.011	0.024	0.581	0.070	2.259	0.046	0.001	0.000		(0.024)	(0.000)	0.000		(0.024)	(0.000)	0.000		(0.024)	(0.000)
2149/50	131	0.011	0.023	0.558	0.068	2.191	0.045	0.000	0.000		(0.023)	(0.000)	0.000		(0.023)	(0.000)	0.000		(0.023)	(0.000)
2150/51	132	0.011	0.022	0.536	0.066	2.125	0.043	0.000	0.000		(0.022)	(0.000)	0.000		(0.022)	(0.000)	0.000		(0.022)	(0.000)
2151/52	133	0.010	0.021	0.514	0.064	2.061	0.042	0.000	0.000		(0.021)	(0.000)	0.000		(0.021)	(0.000)	0.000		(0.021)	(0.000)
2152/53	134	0.010	0.021	0.494	0.062	2.000	0.041	0.000	0.000		(0.021)	(0.000)	0.000		(0.021)	(0.000)	0.000		(0.021)	(0.000)
2153/54	135	0.010	0.020	0.474	0.060	1.940	0.040	0.000	0.000		(0.020)	(0.000)	0.000		(0.020)	(0.000)	0.000		(0.020)	(0.000)
2154/55	136	0.009	0.019	0.455	0.058	1.881	0.039	0.000	0.000		(0.019)	(0.000)	0.000		(0.019)	(0.000)	0.000		(0.019)	(0.000)
2155/56	137	0.009	0.018	0.437	0.056	1.825	0.038	0.000	0.000		(0.018)	(0.000)	0.000		(0.018)	(0.000)	0.000		(0.018)	(0.000)
2156/57	138	0.009	0.017	0.419	0.055	1.770	0.037	0.000	0.000		(0.017)	(0.000)	0.000		(0.017)	(0.000)	0.000		(0.017)	(0.000)
2157/58	139	0.008	0.017	0.402	0.053	1.717	0.036	0.000	0.000		(0.017)	(0.000)	0.000		(0.017)	(0.000)	0.000		(0.017)	(0.000)
2158/59	140	0.008	0.016	0.386	0.052	1.666	0.035	0.000	0.000		(0.016)	(0.000)	0.000		(0.016)	(0.000)	0.000		(0.016)	(0.000)
2159/60	141	0.008	0.015	0.371	0.050	1.616	0.035	0.000	0.000		(0.015)	(0.000)	0.000		(0.015)	(0.000)	0.000		(0.015)	(0.000)
2160/61	142	0.008	0.015	0.356	0.048	1.567	0.034	0.000	0.000		(0.015)	(0.000)	0.000		(0.015)	(0.000)	0.000		(0.015)	(0.000)
2161/62	143	0.007	0.014	0.342	0.047	1.520	0.033	0.000	0.000		(0.014)	(0.000)	0.000		(0.014)	(0.000)	0.000		(0.014)	(0.000)
2162/63	144	0.007	0.014	0.328	0.046	1.474	0.032	0.000	0.000		(0.014)	(0.000)	0.000		(0.014)	(0.000)	0.000		(0.014)	(0.000)
2163/64	145	0.007	0.013	0.315	0.044	1.430	0.031	0.000	0.000		(0.013)	(0.000)	0.000		(0.013)	(0.000)	0.000		(0.013)	(0.000)
2164/65	146	0.007	0.013	0.302	0.043	1.387	0.030	0.000	0.000		(0.013)	(0.000)	0.000		(0.013)	(0.000)	0.000		(0.013)	(0.000)
2165/66	147	0.006	0.012	0.290	0.042	1.346	0.030	0.000	0.000		(0.012)	(0.000)	0.000		(0.012)	(0.000)	0.000		(0.012)	(0.000)
2166/67	148	0.006	0.012	0.279	0.040	1.305	0.029	0.000	0.000		(0.012)	(0.000)	0.000		(0.012)	(0.000)	0.000		(0.012)	(0.000)
2167/68	149	0.006	0.011	0.268	0.039	1.266	0.028	0.000	0.000		(0.011)	(0.000)	0.000		(0.011)	(0.000)	0.000		(0.011)	(0.000)
2168/69	150	0.006	0.011	0.257	0.038	1.228	0.027	0.000	0.000		(0.011)	(0.000)	0.000		(0.011)	(0.000)	0.000		(0.011)	(0.000)
2169/70	151	0.006	0.010	0.247	0.037	1.191	0.027	0.000	0.000		(0.010)	(0.000)	0.000		(0.010)	(0.000)	0.000		(0.010)	(0.000)
2170/71	152	0.005	0.010	0.237	0.036	1.156	0.026	0.000	0.000		(0.010)	(0.000)	0.000		(0.010)	(0.000)	0.000		(0.010)	(0.000)
2171/72	153	0.005	0.009	0.227	0.035	1.121	0.025	0.000	0.000		(0.009)	(0.000)	0.000		(0.009)	(0.000)	0.000		(0.009)	(0.000)
2172/73	154	0.005	0.009	0.218	0.034	1.087	0.025	0.000	0.000		(0.009)	(0.000)	0.000		(0.009)	(0.000)	0.000		(0.009)	(0.000)
2173/74	155	0.005	0.009	0.209	0.033	1.055	0.024	0.000	0.000		(0.009)	(0.000)	0.000		(0.009)	(0.000)	0.000		(0.009)	(0.000)

Prudent Minimum Revenue Provision (MRP) for the Repayment of Debt - Review of Supported Borrowing

APPENDIX B

	£m	
Capital Financing Requirement at 01.04.2018	122.107	122,106,979.55
Discount Rate (For Discounted Cash Flow (DCF))	3.50%	

			Reducing Balance %						Straight Line											
			Current Method 4%		3%				40 Years				45 Years				50 Years			
Financial Year	**Year**	Discount Factor	4.0%	y/e balance	3.0%	y/e balance	(Saving) / Increase p/a	DCF	2.5%	y/e balance	(Saving) / Increase p/a	DCF	2.22%	y/e balance	(Saving) / Increase p/a	DCF	2.0%	y/e balance	(Saving) / Increase p/a	DCF
			£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
2174/75	156	0.005	0.008	0.201	0.032	1.023	0.023	0.000	0.000		(0.008)	(0.000)	0.000		(0.008)	(0.000)	0.000		(0.008)	(0.000)
2175/76	157	0.005	0.008	0.193	0.031	0.992	0.023	0.000	0.000		(0.008)	(0.000)	0.000		(0.008)	(0.000)	0.000		(0.008)	(0.000)
2176/77	158	0.004	0.008	0.185	0.030	0.963	0.022	0.000	0.000		(0.008)	(0.000)	0.000		(0.008)	(0.000)	0.000		(0.008)	(0.000)
2177/78	159	0.004	0.007	0.178	0.029	0.934	0.021	0.000	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)
2178/79	160	0.004	0.007	0.171	0.028	0.906	0.021	0.000	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)
2179/80	161	0.004	0.007	0.164	0.027	0.879	0.020	0.000	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)
2180/81	162	0.004	0.007	0.157	0.026	0.852	0.020	0.000	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)	0.000		(0.007)	(0.000)
2181/82	163	0.004	0.006	0.151	0.026	0.827	0.019	0.000	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)
2182/83	164	0.004	0.006	0.145	0.025	0.802	0.019	0.000	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)
2183/84	165	0.003	0.006	0.139	0.024	0.778	0.018	0.000	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)
2184/85	166	0.003	0.006	0.134	0.023	0.754	0.018	0.000	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)	0.000		(0.006)	(0.000)
2185/86	167	0.003	0.005	0.128	0.023	0.732	0.017	0.000	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)
2186/87	168	0.003	0.005	0.123	0.022	0.710	0.017	0.000	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)
2187/88	169	0.003	0.005	0.118	0.021	0.689	0.016	0.000	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)
2188/89	170	0.003	0.005	0.114	0.021	0.668	0.016	0.000	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)
2189/90	171	0.003	0.005	0.109	0.020	0.648	0.015	0.000	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)	0.000		(0.005)	(0.000)
2190/91	172	0.003	0.004	0.105	0.019	0.628	0.015	0.000	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)
2191/92	173	0.003	0.004	0.100	0.019	0.610	0.015	0.000	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)
2192/93	174	0.003	0.004	0.096	0.018	0.591	0.014	0.000	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)
2193/94	175	0.002	0.004	0.093	0.018	0.574	0.014	0.000	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)
2194/95	176	0.002	0.004	0.089	0.017	0.556	0.014	0.000	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)
2195/96	177	0.002	0.004	0.085	0.017	0.540	0.013	0.000	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)	0.000		(0.004)	(0.000)
2196/97	178	0.002	0.003	0.082	0.016	0.523	0.013	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2197/98	179	0.002	0.003	0.079	0.016	0.508	0.012	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2198/99	180	0.002	0.003	0.075	0.015	0.493	0.012	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2199/00	181	0.002	0.003	0.072	0.015	0.478	0.012	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2200/01	182	0.002	0.003	0.070	0.014	0.463	0.011	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2201/02	183	0.002	0.003	0.067	0.014	0.450	0.011	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2202/03	184	0.002	0.003	0.064	0.013	0.436	0.011	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2203/04	185	0.002	0.003	0.062	0.013	0.423	0.011	0.000	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)	0.000		(0.003)	(0.000)
2204/05	186	0.002	0.002	0.059	0.013	0.410	0.010	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2205/06	187	0.002	0.002	0.057	0.012	0.398	0.010	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2206/07	188	0.002	0.002	0.054	0.012	0.386	0.010	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2207/08	189	0.002	0.002	0.052	0.012	0.374	0.009	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2208/09	190	0.001	0.002	0.050	0.011	0.363	0.009	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2209/10	191	0.001	0.002	0.048	0.011	0.352	0.009	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2210/11	192	0.001	0.002	0.046	0.011	0.342	0.009	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2211/12	193	0.001	0.002	0.044	0.010	0.331	0.008	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2212/13	194	0.001	0.002	0.043	0.010	0.322	0.008	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2213/14	195	0.001	0.002	0.041	0.010	0.312	0.008	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2214/15	196	0.001	0.002	0.039	0.009	0.303	0.008	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2215/16	197	0.001	0.002	0.038	0.009	0.293	0.008	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2216/17	198	0.001	0.002	0.036	0.009	0.285	0.007	0.000	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)	0.000		(0.002)	(0.000)
2217/18	199	0.001	0.001	0.035	0.009	0.276	0.007	0.000	0.000		(0.001)	(0.000)	0.000		(0.001)	(0.000)	0.000		(0.001)	(0.000)
2218/19	200	0.001	0.001	0.033	0.008	0.268	0.007	0.000	0.000		(0.001)	(0.000)	0.000		(0.001)	(0.000)	0.000		(0.001)	(0.000)
Total			**122.074**		**121.839**		**(0.234)**	**(9.074)**	**122.107**		**0.033**	**0.069**	**122.107**		**0.033**	**(4.225)**	**122.107**		**0.033**	**(8.116)**